

**PROCEEDINGS OF THE AGING & DISABILITY RESOURCE CENTER EXECUTIVE/
FINANCE COMMITTEE MEETING** **June 28, 2018**

PRESENT: Larry Epstein, Patricia Finder-Stone, Beverly Bartlett, Mary Derginer, Tom Smith, Megan Borchardt, Randy Johnson

EXCUSED: None

ALSO PRESENT: Devon Christianson, Debra Bowers, Laurie Ropson, Kristin Willems, Jennifer Hallam-Nelson, Kimberly Gould

The meeting was called to order by Chairperson Epstein at 8:31 a.m.

PLEDGE OF ALLEGIANCE

ADOPTION OF THE AGENDA:

Ms. Finder-Stone/Ms. Bartlett moved to adopt the agenda. **MOTION CARRIED.**

COMMENTS FROM THE PUBLIC:

No public comments

APPROVAL OF THE MINUTES OF MEETING OF June 22, 2017:

Ms. Finder-Stone/Ms. Bartlett moved to approve the minutes of the Executive & Finance Committee meeting of June 22, 2017. **MOTION CARRIED.**

FINANCE 101-2018: EDUCATIONAL OVERVIEW OF ADRC FUNDING SOURCES AND BUDGET INITIATIVES:

Ms. Christianson reviewed the "Finance 101" PowerPoint presentation to explain the ADRC history and complex funding streams from Federal, State and County governments.

DRAFT BUDGET DISCUSSION AND APPROVAL:

Ms. Bowers then covered the preliminary 2019 budget summary and pointed out the increases and decreases from 2018 to 2019. Ms. Bowers explained there is a shortfall in the preliminary budget of just over \$34000.00.

Ms. Derginer/Ms. Bartlett moved to approve the budget using net assets to balance the current deficit in order to present a balanced budget. **MOTION CARRIED**

ANNOUNCEMENTS:

ADJOURN:

Ms. Derginer/Supervisor Borchardt moved to adjourn the meeting. **MOTION CARRIED.**

The meeting adjourned at 10:30 a.m.

**Respectfully submitted,
Kristin Willems,
Administrative Specialist**